

If the Board determines that there are insufficient moneys in the building fund for a construction project and the District's limit on bonded indebtedness has not been reached, the board shall authorize an election to seek the approval of voters to issue bonds in the amount needed for the project. The legal requirements for bond elections and subsequent issuance and redemption of bonds shall be met.

Notice of intent to apply for state school construction funds shall be submitted to the State Board of Education in accordance with legal requirements.

Legal References:	RCW 28A.530	District Bonds for Lands, Buildings and Equipment
Adopted:	May 5, 1986	
Amended:	January 19, 2010	North Thurston Public Schools Board of Directors