

With respect to the actual, ongoing financial condition of North Thurston Public Schools, the Superintendent shall not cause or allow the development of unreasonable financial risk or a material deviation of actual expenditures from Board priorities established in *Ends* policies.

Further, the Superintendent will not:

Expenditure

1. Expend more funds in a fiscal year than have been budgeted in that fiscal year.
2. Make a single purchase or commitment of greater than current state bid law minimum amount (6220) without Board approval.

Debt

3. Incur non-voted debt without Board approval.

Reserves

4. Operate without maintaining financial resources of at least six (6) percent (%) of total year end expenditures.

Payables and Receivables

5. Operate without actively pursuing accounts receivable.
6. Allow the untimely payment of payroll and debts.
7. Allow government ordered payments or reports to be overdue or inaccurately filed.

Internal Controls

8. Operate without internal controls that prevent tardy, inaccurate, or misleading financial reporting.

Real Property

9. Acquire, encumber or dispose of land or buildings.

Adopted:	January 9, 2018	North Thurston Public Schools Board of Directors
Updated	February 9, 2021	North Thurston Public Schools Board of Directors